GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3580
ANSWERED ON:16.12.2005
REVENUE FROM PETRO - PRODUCTS
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Will the Minister of FINANCE be pleased to state:

(a) The percentage share of duties imposed on crude oil and petroleum products in the total revenue receipts during the last three years, year-wise;`and

(b) The Government`s policy on the fixation of prices of petroleum products vis-a-vis other consumer products?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) The percentage share of duties imposed on crude oil and petroleum products in the total revenue receipts from customs and Central Excise during the last three years is given below:

Head	2002-03	2003-04	2004-05(Prov.)
%age of revenue of crude in total revenue.	8.9	9.1	9.6
%age of revenue of petroleum products in total revenue	26.6	27.3	26.5
%age of total revenue of petroleum sector in total revenue	35.5	36.4	36.1

(b) Pricing of Petroleum product is subject matter allocated to Ministry of Petroleum and Natural Gas.